

# OPT-IN CONSENT FORM FOR OVERDRAFT SERVICES

In accordance with new federal banking laws, Denison State Bank (“we”) will not authorize and pay overdrafts for the following types of transactions unless you opt-in and ask us to:

## **ATM transactions and everyday (single, one-time) debit card transactions**

### **What You Need to Know about Overdrafts and Overdraft Fees:**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdrafts practices that come with your account.
2. We also offer an overdraft protection plan that prevents overdrafts through preauthorized automated transfers of sufficient funding from a linked checking/savings account. This has no fees and is less expensive than our standard practices. Contact us at 1-800-633-2423 to register.

This notice explains our standard overdraft practices.

### **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction based on sufficient levels of payment funding. If we do not authorize and pay an overdraft, your transaction will be declined.

### **What fees will I be charged if Denison State Bank pays my overdraft?**

Under our standard overdraft practices: We will charge your account the paid-item overdraft fee (currently \$25.00 per item) each time we pay an overdraft; the daily limit for these fees will be \$150.00. If your account is overdrawn for seven (7) or more business days, we will charge an additional \$3.00 per day. Continuous overdraft charges will be limited to fifteen (15) continuous charges, which may extend from one statement cycle to the next.

(Please circle) **I want / do not want** Denison State Bank to authorize and pay overdrafts on my ATM and everyday (single, one-time) debit card transactions.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Signed Name: \_\_\_\_\_

Account Number That Funds Your ATM/Debit Card: \_\_\_\_\_